

New Endowment (Plan No. - 914)



- ✓ Ideal for **Regular Savings & Life Cover**
- ✓ Moderate Premiums
- ✓ **LIFE COVER** to the extent of Sum Assured + Bonus + Final Additional Bonus (as applicable)
- ✓ On **Maturity** of the term, Sum Assured + Bonus + Final Additional Bonus (as applicable) will be paid.
- ✓ Can be easily aligned with your family objectives with its **wide choice of term**.
- ✓ **Optional Benefit:**
Double Accident Benefit (DAB) - LIC's Accidental Death and Disability Benefit Rider is available as an optional rider by payment of additional premium during the policy term.
- ✓ Premium paid are **Tax Exempted** u/s 80 C & the Maturity amount is **Tax Free** u/s 10 (10) (D)
- ✓ Option to take Maturity and Death Benefit in installments.

Plan Parameters

Parameter	Min	Max
Age	8	55
Term	12	35
Sum Assured	100000	No Limit
Modes	Yly, Hly, Qly, Mly, SSS	

Presented by

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Illustration specially prepared for

Mr. A

(age 30 years)

Benefits Illustration Summary

Sum Assured Rs. 10,00,000

Term/PPT 21/21 years

Premium	Basic	GST	Installment
First Year	46,069	2,073	48,142
Subsequent Year	46,069	1,037	47,106

Maturity Benefit

Year	Guaranteed	Bonus	Total
21	10,00,000	11,08,000	21,08,000

Life Cover

In this policy your life cover will start at Rs. 10,48,000. By virtue of bonus getting added every year, your risk cover will grow to Rs. 21,08,000 when your age will be 51.

Liquidity

You have an option to surrender the policy & receive the cash value after payment of premiums for 2 years. Alternately, you can even avail of loan on this policy once the policy has acquired cash value. The current prevailing rate of loan is 9.5 % p.a.

Tax Saving

You can save a tax of Rs. 14,235 under Sec.80C, against every premium paid

This illustration contains guaranteed and non-guaranteed benefits. The purpose of this illustration is solely to help you understand the projected benefits that may be possible in future. The presenter in no manner is promising or giving a guarantee about such projected benefits. The actual benefits will depend upon the future performance of L.I.C. Of India with respect to this product.